

THE CONSTITUTION OF THE NATIONAL MALAYA, BORNEO AND TIMOR VETERANS ASSOCIATION AUSTRALIA SOUTH AUSTRALIA INCORPORATED

Rule 1 NAME:

The name of the Incorporated association (in these rules called "The Association") is:- THE NATIONAL MALAYA, BORNEO AND TIMOR VETERANS ASSOCIATION AUSTRALIA SOUTH AUSTRALIA Incorporated

Rule 2 OBJECTS

The objects for which The Association is established are :-

- a) to bring together in true comradeship those who have served in Malaya, Borneo, Singapore, Brunei and East timor during the Second World War, the Malayan Emergency, the Confrontation, the Timor conflict and thereafter in these Territories;
- b) to assist members in their time of need;
- c) to remember with pride, respect and gratitude those of all Nationalities who made the ultimate sacrifice in the line of duty and to ensure that those who fell and The Association are represented on the Day of Remembrance at home and abroad;
- d) to promote The Association and its aims throughout The Commonwealth of Australia and other nations and to seek affiliation with similar organisations;
- e) to strengthen ties with Malaysia, the Republic of Singapore and Brunei Darussalam and East Timor.

Rule 3 POWERS

The powers of The Association are:-

- a) Intentionally blank.
- b) to subscribe to, become a member of and co-operate with any other association, club or organisation, whether incorporated or not, whose objects are altogether or in part similar to those of The Association, but The Association shall not subscribe to or support with its funds any club, association or organisation which does not prohibit the distribution of its income and property among its members to an extent at least as great as that imposed on The Association under or by virtue of Rule 28(10);
- c) in furtherance of the objects of The Association to buy, sell and deal in all kinds of articles, commodities and provisions, both liquid and solid, for the members of The Association or persons frequenting the Association's premises;
- d) to purchase, take on lease or exchange, hire and acquire any lands, buildings, easements or property, real and personal, and any rights and privileges which may be requisite for the purpose of, or capable of being conveniently used in connection with, any of the objects of The Association, but in the case The Association shall take or hold any property which may be subject to any trusts

The Association shall only deal with the same in such a manner as is allowed by law having regard to such trusts;

- e) to enter to any arrangements with any Government or Authority that are incidental or conducive to the attainment of the objects and the exercise of the powers of The Association;
- f) to obtain from any such Government or Authority any rights, privileges and concessions which The Association may think it desirable to obtain; and to carry out, exercise and comply with any such arrangements, rights, privileges and concessions;
- g) to appoint, employ, remove or suspend such managers, clerks, secretaries, employees and other persons as may be necessary or convenient for the purposes of The Association;
- h) to remunerate any person or body corporate for services rendered, or to be rendered, and whether by way of brokerage or otherwise in placing or assisting to place or guaranteeing the placing of any unsecured notes, debentures or other securities of the incorporated association, or in or about the incorporated association or promotion of the incorporated association or in the furtherance of its objects;
- i) to construct, improve, maintain, develop, work, manage, carry out, alter or control any house, buildings, grounds, works or conveniences which may seem calculated directly or indirectly to advance The Association's interests, and to contribute to, subsidise or otherwise assist and take part in the construction, improvement, development, working, management, carrying out, alteration or control thereof;
- j) to invest and deal with money of The Association not immediately required in such a manner as may from time to time be thought fit;
- k) to take, or otherwise acquire, and hold shares, debentures or other securities of any company or body corporate;
- l) in furtherance of the objects of The Association to lend and advance money or give credit to any person or body corporate;
- m) to guarantee and give guarantees or indemnities for the payment of money or the performance of contracts or obligations by any person or body corporate, and otherwise to assist any person or body corporate;
- n) to borrow or raise money either alone or jointly with any other person or legal entity in such a manner as may be thought proper and whether upon fluctuating advance account or overdraft or otherwise to represent or secure any moneys and further advances borrowed or to be borrowed alone or with others as aforesaid with notes secured or unsecured, debentures or debenture stock perpetual or otherwise, or by mortgage, charge, lien or other security upon the whole or any part of the incorporated association's property or assets present or future and to purchase, redeem or pay off any such securities;
- o) to draw, make, accept, endorse, discount execute and issue promissory notes, bills of exchange, bills of lading and other negotiable or transferable instruments;

- p) in furtherance of the objects of The Association to sell, improve, manage, develop, exchange, lease, dispose of, turn to account or otherwise deal with all or any part of the property and rights of The Association;
- q) to take or hold mortgages, liens or charges, to secure payment of the purchase price, or any unpaid balance of the purchase price, or any part of The Association's property of whatsoever kind sold by The Association, or any money due to The Association from purchasers or others;
- r) to take any gift of property whether subject to any special trust or not, for any one or more objects of The Association but always subject to the exceptions in paragraph (d);
- s) to take such steps by personal or written appeals, public meetings or otherwise, as may from time to time be deemed expedient for the purpose of procuring contributions to the funds of The Association, in the shape of donations, annual subscriptions, or otherwise;
- t) to print and publish any newspapers, periodical, books or leaflets that The Association may think desirable for the promotion of its objects;
- u) in furtherance of the objects of The Association to amalgamate with any one or more incorporated associations having objects altogether or in part similar to those of The Association and which shall prohibit the distribution of its or their income and property among its or their members to an extent at least as great as that imposed upon The Association under or by virtue of Rule 28 (10);
- v) in furtherance of the objects of The Association to purchase or otherwise acquire to undertake all or any part of the property, assets, liabilities, and engagements of any one or more of the incorporated associations with which The Association is authorised to amalgamate;
- w) in furtherance of the objects of The Association to transfer all or any part of the property, assets, liabilities and engagements of The Association to any one or more of the incorporated associations with which the association is authorised to amalgamate;
- x) to make donations for patriotic, charitable or community purpose;
- y) to transact any lawful business in aid of The Commonwealth of Australia in the prosecution of any war in which the Commonwealth of Australia is engaged.
- z) to do all other such things as are incidental or inductive to the attainment of the objects and the exercise of the powers of The Association.

Rule 4 CLASSES OF MEMBERSHIP

1. The membership of The Association shall consist of any of the following classes of members:-
 - a) Ordinary
 - b) Associate
 - c) Honorary
2. The number of Ordinary members shall be unlimited.
3. The above classes of membership are available to all members in all States and Territories within Australia.

Rule 5

1. Every person who at the date of incorporation of The Association and who prior to the day of incorporation, agrees in writing to become a members of The Association shall be admitted by the Management Committee to the same class of membership of The Association as that member held in the unincorporated association.
 - a) Every member of The Association who previously to agreeing to become a member of The Association has paid the member's subscription due on or before the day of incorporation, as a member of the unincorporated association, shall not be liable to pay any further sum by way of annual subscription to The Association for the period prior to the day of incorporation.
2. Every applicant for any class of membership of The Association (other than the members of the unincorporated association referred to in Sub-Rule (1)) shall be proposed by one Ordinary member of The Association and seconded by another Ordinary member.
3. The application for membership shall be made in writing, signed by the applicant and the applicant's proposer and seconder and shall be in such form as the Management Committee from time to time prescribes.

Rule 6 MEMBERSHIP FEES

1. The membership fees for each class of membership shall be such sum as from time to time so determined by the Management Committee.
2. The membership fee for each class of membership shall be payable at such time and in such manner as the Management Committee shall from time to time determine.
3. New members who join on or after the 1st of October in a particular year are also financial for the next financial year.

Rule 7 ADMISSION AND REJECTION OF MEMBERS

1. At the next meeting of the Management Committee after the receipt of any application and the fee applicable to any class of membership, such application shall be considered by the management Committee, who shall thereupon determine upon the admission or rejection of the applicant.
2. Any applicant who receives a majority of the votes of the members of the management committee present at the meeting at which such application is being considered shall be accepted as a member to the class of membership applied for.
3. Upon the acceptance or rejection of an application for any class of membership, the Secretary shall forthwith give the applicant notice in writing of such acceptance or rejection.

Rule 8 TERMINATION OF MEMBERSHIP

1. A member may resign from The Association at any time by giving notice in writing to the Secretary.
 - a) Such resignation shall take effect at the time such notice is received by the Secretary unless a later date is specified in the notice when it shall take effect on that later date.
2. If a member:-
 - b) is convicted of an indictable offence; or
 - c) fails to comply with any provision of these rules; or
 - d) has membership fees in arrears for a period of 2 months or more; or
 - e) conducts himself or herself in a manner considered to be injurious or prejudicial to the character or interests of The Association;the Management Committee shall consider whether the member's membership shall be terminated.
3. The member concerned shall be given a full and fair opportunity of presenting the member's case and if the management Committee resolves to terminate the membership it shall instruct the Secretary to advise the member in writing accordingly.

Rule 9 APPEAL AGAINST REJECTION OR TERMINATION OF MEMBERSHIP

1. A person whose application for membership has been rejected or whose membership has been terminated may within one month of receiving written notification thereof, lodge with the Secretary written notice of the person's intention to appeal against the decision of the Management Committee.

2. Upon receipt of a notification of intention to appeal against rejection or termination of membership the Secretary shall convene, within three months of the date of receipt by the Secretary of such notice, a general meeting to determine the appeal.
 - a) At such meeting the applicant shall be given the opportunity to fully present the applicant's case and the Management Committee or those members thereof who rejected the application for membership or termination of membership subsequently shall likewise have the opportunity of presenting it's or their case.
 - b) The appeal shall be determined by the vote of the members present at such meeting.
3. Where a person whose application is rejected does not appeal against the decision of the Management Committee within the time prescribed by these rules or so appeals but the appeal is unsuccessful, the Secretary shall forthwith refund the amount of any fee paid.

Rule 10 REGISTER OF MEMBERS

1. The Management Committee shall cause a register to be kept in which shall be entered the names and residential addresses of all persons admitted to membership of The Association and the dates of their admission. The date of admission is the date on the application of the first acceptance of the member.
2. Particulars shall also be entered into the register of deaths, resignations, terminations and reinstatement of membership and any further particulars as the Management Committee or the members at any general meeting may require from time to time.
3. The register shall be open for inspection at all reasonable times by any member who previously applies to the Secretary for such inspection.

Rule 11 MEMBERSHIP OF THE MANAGEMENT COMMITTEE

1. The Management Committee of The Association shall consist of a President, Vice-President, Secretary, Treasurer, all of whom shall be members of The Association, and such number of other members as the members of The Association at a general meeting from time to time elect or appoint.

Sub Branch Presidents are members of the Management Committee and are entitled to attend, speak and vote at any meeting of the committee.

Sub Branch Presidents are to be advised of any proposed changes impacting on the membership as a whole such as Membership Fee changes, Constitutional changes and Bye-Law amendments.

Each Sub Branch shall have one vote on such matters which may be lodged in person, by proxy or by written media including email.

2. At the Annual General Meeting of The Association, all members of The Management Committee for the time being shall retire from office but shall be eligible upon nomination for re-election.
3. The election of officers and other members of The Management Committee shall take place in the following manner:-
 - a) any two members of The Association shall be at liberty to nominate any other member to serve as an officer or other member of the Management Committee;
 - b) the nomination, which shall be in writing and signed by the member and the member's proposer and seconder, shall be lodged with the Secretary at least 14 days before the Annual General Meeting at which the election is to take place;
 - c) a list of candidates in alphabetical order, with the proposer's and seconder's names shall be posted in a conspicuous place in the office or usual place of meeting of The Association, or on the web site of The Association for at least fourteen days immediately preceding the Annual General Meeting;
 - d) balloting lists shall be prepared (if necessary) containing the names of the candidates in alphabetical order, and each member present at the Annual General Meeting shall be entitled to vote for any number of such candidates not exceeding the number of vacancies;
 - e) should, at the commencement of such meeting, there be an insufficient number of candidates nominated, nominations may be taken from the floor of the meeting.

Rule 12 RESIGNATION AND REMOVAL OF MANAGEMENT COMMITTEE MEMBERS

1. Any member of the Management Committee may resign from membership of the Management Committee at any time by giving notice in writing to the Secretary but such resignation shall take effect at the time such notice is received by the Secretary unless a later date is specified when it shall take effect upon that later date or such member may be removed from office at a general meeting of The Association where that member shall be given the opportunity to fully present the member's case.
2. The question of removal shall be determined by the vote of the members present at such a general meeting.

Rule 13 VACANCIES ON MANAGEMENT COMMITTEE

1. The Management Committee shall have power at any time to appoint any member of The Association to fill any casual vacancy in the Management Committee, but if and so

long as their number is reduced below the number fixed by or pursuant to these rules as the necessary quorum of the Management Committee, the continuing number of members may act for the purpose of increasing the number of members of the Management Committee to that number or of summoning a general meeting of The Association, but for no other purpose.

Rule 14 FUNCTIONS OF THE MANAGEMENT COMMITTEE

1. Except as otherwise provided in these rules and subject to resolution of the members of The Association carried at any general meeting the Management Committee shall:-
 - a) have the general control and management of the administration of the affairs, property and funds of The Association; and
 - b) have authority to interpret the meaning of these rules and any matters relating to The Association on which these rules are silent.
2. The Management Committee may exercise all the powers of The Association :-
 - a) to borrow or raise or secure the payment of money in such manner as the members of The Association may think fit and secure the same or the payment or other engagement incurred or to be entered into by The Association in any way and in particular by the issue of debentures, perpetual or otherwise, charged upon all or any of the Association's property, both present and future, and to purchase, redeem or pay off any such securities; and
 - b) to borrow money from members at a rate of interest not exceeding interest at the time being charged by bankers in Canberra for overdrawn accounts on money lent whether the term of the loan be short or long, and to mortgage or charge its property or any part thereof and to issue debentures and other securities, whether outright or as security for any debt, liability or obligation of The Association, and to provide and pay off any such securities; and
 - c) to invest in such manner as the members of The Association may from time to time determine.

Rule 15 MEETINGS OF THE MANAGEMENT COMMITTEE

1. The Management Committee shall meet at least six times every year to exercise its functions.
2. A special meeting of the Management Committee shall be convened by the Secretary on the requisition in writing signed by not less than one third of the members of the Management Committee, which requisition shall clearly state the reasons why such a special meeting is being convened and the nature of the business to be transacted thereat.
3. At every meeting of the Management Committee a simple majority of a number equal to the number of members elected and appointed to The Management Committee as at the close of the last general meeting of the members, shall constitute a quorum.

4. Subject to as previously provided in this rule, the Management Committee may meet together and regulate its proceedings as it thinks fit.
 - a) However, questions arising at any meeting of the Management Committee shall be decided by a majority vote and, in the case of equality of votes, the question shall be deemed to be decided in the negative.
5. A member of the Management Committee shall not vote in respect to any contract or proposed contract with The Association in which the member is interested, or any matter arising thereout, and if the member does so vote the member's vote shall not be counted.
6. Not less than 14 days notice shall be given by the Secretary to members of the Management Committee of any special meeting of the Management Committee.
 - a) Such notice shall clearly state the nature of the business to be discussed thereat.
7. The State President shall preside as chairman at every meeting of the Management Committee, or if there is no State President, or if at any meeting the State President is not present within ten minutes after the time appointed for the holding of the meeting, the Vice-President shall be Chairperson or if the Vice-President is not present at the meeting then the members may choose one of their number to be Chairperson of the meeting.
8. If within half an hour from the time appointed for the commencement of a Management Committee meeting a quorum is not present, the meeting, if convened upon the requisition of members of the Management Committee, shall lapse.
9. In any other case it shall stand adjourned to the same day in the next week at the same time and place as the Management Committee may determine, and if at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the meeting shall lapse.

Rule 16

1. The management Committee may delegate any of its powers to a sub-committee consisting of such persons of the Association as the Management Committee thinks fit.
 - a) Any sub-committee so formed shall in the exercise of the powers so delegated conform to any regulations that may be imposed on it by the Management Committee.
2. A sub-committee may elect a Chairperson of its meetings.

- a) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within ten minutes after the time appointed for the holding of the meeting, the members present may choose one of their number to be Chairperson of the meeting.
3. A sub-committee may meet and adjourn as it thinks fit.
4. Questions arising at any meeting shall be determined by a majority of votes of the members present and, in the case of an equality of votes, the question shall be deemed to be decided in the negative.

Rule 17

All acts done by any meeting of the Management Committee or of a sub-committee or by any person acting as a member of the Management Committee shall, notwithstanding that it is afterwards discovered that there was some defect in the appointment of any such member of the Management Committee or person acting aforesaid, or that the members of the Management Committee or any of them were disqualified, be as valid as if every such person had been duly appointed and was qualified to be a member of the Management Committee.

Rule 18

1. A resolution in writing signed by all the members of the Management Committee for the time being entitled to receive notice of the meeting of the Management Committee shall be as valid and effectual as if it had been passed at a meeting of the Management Committee duly convened and held.
2. Any such resolution may consist of several documents in like form, each signed by one or more members of the Management Committee.

Rule 19 ANNUAL GENERAL MEETINGS

The first Annual General Meeting shall be held at such time, not being less than one month nor more than three months after the incorporation of the Association, and at such place as the Management Committee may determine.

Rule 20

1. The Annual General Meeting shall be held within three months of the close of the financial year.
2. The business to be transacted at every Annual General Meeting shall be:-

- a) The receiving of the Management Committee's report and the statement of income and expenditure, assets and liabilities and mortgages, charges and securities affecting the property of the Association for the proceeding year; and;
- b) the receiving of the auditor's report upon the books and accounts for the preceding financial year; and
- c) the election of members of the Management Committee; and
- d) the appointment of an auditor.

Rule 21

1. The Secretary shall convene a Special General Meeting:-
 - a) when so directed to do so by the Management Committee; or
 - b) on the requisition in writing by not less than one third of the members presently on the Management Committee or not less than the number of Ordinary members of the Association which equals double the number of members presently on the Management Committee plus one; or
 - c) on being given notice in writing of the intention to appeal against the decision of the Management Committee to reject an application for membership or to terminate the membership of any person.

2. A requisition mentioned in Sub-Rule 1b shall clearly state the reasons why such a Special General meeting is being convened and the nature of the business to be transacted thereat.

Rule 22

1. At any General Meeting the number of people required to constitute a quorum shall be double the number presently on the Management Committee plus one.

2. No business shall be transacted at any General meeting unless a quorum of members is present at the time when the meeting proceeds to business.
 - a) For the purpose of this rule:-
 "Member" includes a person attending as a proxy or as representing a corporation which is a member.

3. If within half a hour from the time appointed for the commencement of a general meeting a quorum is not present, the meeting, if convened upon the requisition of members of the Management Committee or The Association, shall lapse.
 - a) In any other case it shall stand adjourned to the same day in the next week at the same time and place. Or to such other day and at such other time and place as the Management Committee may determine, and if at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the members present shall be a quorum.

4. The Chairperson may, with the consent of the meeting at which a quorum is present, (and shall if so directed by the meeting) adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.
5. When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of the original meeting.
6. Save as aforesaid it shall not be necessary to give any notice of an adjournment of the business to be transacted at an adjourned meeting.

Rule 23

1. The Secretary shall convene all meetings of the Association by giving not less than fourteen days notice of any such meeting to the members of the Association.
2. The manner by which such notice shall be given shall be determined by the Management Committee.
3. However, notice of any meeting convened for the purpose of hearing and determining the appeal by a member against the rejection termination of the member's membership by the Management Committee shall be in writing.
4. Notice of a general meeting shall clearly state the business to be discussed thereat.

Rule 24

1. Unless otherwise provided by these rules, at every general meeting:-
 - a) The State President shall preside as Chairperson, or if there is no State President, or if the National President is not present within fifteen minutes after the time appointment for holding the meeting or is unwilling to act, the Vice-President shall be the Chairperson or if the Vice-President is not present or is unwilling to act then the members shall elect one of their number to be Chairperson of the meeting; and
 - b) The Chairperson shall maintain order and conduct the meeting in a proper and orderly manner; and
 - c) Every question, matter or resolution shall be decided by the majority of votes of the members present;- and
 - d) Every member present shall be entitled to one vote and in the case of equality of votes the Chairperson shall have a second or casting vote. However, no member shall be entitled to vote at any general meeting if the members annual subscription is more than one month in arrears at the time of the meeting and Voting shall be by show of hands or a division of members, unless no less than one

fifth of the members present demand a ballot, in which event the shall be a secret ballot; and

- e) The Chairperson shall appoint two members to conduct the secret ballot in such a manner as the Chairperson shall determine and the result of the ballot as declared by Chairperson shall be deemed to be the resolution of the meeting at which the ballot was demanded; and
 - f) the Secretary shall cause full and accurate minutes of all questions, matters, resolutions and other proceedings of every Management Committee meeting and general meeting to be entered in a book to be open for inspection at all reasonable times by any financial member who previously applies to the Secretary for that inspection.
2. For the purpose of ensuring the accuracy of the recording of such minutes, the minutes of every Management Committee meeting shall be signed by the Chairperson of that meeting or the Chairperson of the next succeeding Management Committee meeting verifying their accuracy.
 3. Similarly, the minutes of every general meeting shall be signed by the Chairperson of that meeting or the Chairperson of the next succeeding general meeting.
 4. However, the minutes of any Annual General Meeting shall be signed by the Chairperson of that meeting or the Chairperson of the next succeeding General or Annual General Meeting.

Rule 25

The Management Committee may from time to time make, amend or repeal bye-laws not inconsistent with these rules, for the internal management of the Association and any bye-law may be set aside by a general meeting of members.

Rule 26 ALTERATION OF RULES

1. Subject to the provisions of the Associations Incorporation Act 1985, these rules may be amended, rescinded or added to from time to time by Special Resolution carried at any general meeting.
2. However, no such amendment, recision or addition shall be valid unless the same shall have been previously submitted to and approved by the Chief Executive of the department administering the Act.

Notes

A 'Special Resolution' is a resolution passed by a 75% majority of the members present in person and entitled to vote at any general meeting. Notice to propose the Special Resolution must be given in accordance with Rule 23 of these rules.

The appropriate form and fee must be submitted to the Office of Consumer and Business Affairs within one month after the general meeting. Please note that alterations to these rules are not valid until such times as they are submitted and approved by the Office.

Rule 27

1. The Management Committee shall provide for a Common Seal and its safe custody.
2. The Common Seal shall only be used by the authority of the Management Committee and every instrument to which the seal is affixed shall be signed by a member of the Management Committee and shall be counter signed by the Secretary or a second member of the Management Committee, or by some other person appointed by the Management Committee for the purpose.

Rule 28 FUNDS AND ACCOUNTS

1. The funds of the Association must be kept in the name of the Association in a financial institution decided by the Management Committee.
2. Proper books and accounts shall be kept and maintained either in written or printed form in the English language showing correctly the financial affairs of the Association and the particulars usually shown in books of like nature.
3. All monies shall be deposited as soon as practicable after receipt thereof.
4. All amounts of \$100.00 and over shall be paid by cheque by any two of the President, Secretary or Treasurer or other member authorised from time to time by the Management Committee.
5. Cheques shall be crossed 'not negotiable' except those in payment of wages, allowances or petty cash recoupment which may be open.
6. The Management Committee shall determine the amount of petty cash which shall be kept on the imprest system.
7. All expenditure shall be approved or ratified at a Management Committee meeting.
8. As soon as practical after the end of the Financial Year the Treasurer shall cause to be prepared a statement containing the particulars of:-
 - a) the income and expenditure for the financial year just ended; and
 - b) the assets and liabilities and all mortgages, charges and securities affecting the property of the Association at the close of the year.

9. All such statements shall be examined by the auditor who shall present a report upon such audit to the Secretary prior to the holding of the Annual General Meeting next following the financial year in respect of which such audit was made.
10. The income and property of the Association whencesoever derived shall be used and applied solely in the promotion of its objects and in the exercise of its powers as set out herein and no portion thereof shall be distributed, paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to or amongst the members of the Association provided that nothing therein contained shall prevent the payment in good faith of interest to any such members in respect of monies advanced by the members to the Association or otherwise owing by the Association to the members or of remuneration to any officer or servants of the Association or to any member of the Association or other person in return for any service actually rendered to the Association provided further that nothing herein contained shall be construed so as to prevent the payment or repayment to any member of out of pocket expenses, money lent, reasonable and proper charges for goods hired by The Association or reasonable or proper rent for premises demised or let to the Association.

Rule 29 DOCUMENTS

The Management Committee shall provide for the safe custody of books, documents, instruments of title and securities of the Association.

Rule 30

The financial years of the Association shall close on the 30th June in each year.

Rule 31 DISTRIBUTION OF SURPLUS ASSETS

If the Association shall be wound up in accordance with the provisions of the Associations Incorporations Act 1985, and there remains, after satisfaction of its debts and liabilities, any property whatsoever the same shall not be paid to or distributed amongst the members of the Association, but shall be given or transferred to some other institutions having objects similar to the objects of the Association, and which shall prohibit the distributions of its or their income and property among its or their members to an extent at least as great as is imposed on the Association under or by virtue of Rule 28.10, such institution or institutions to be determined by the members of The Association.

Rule 32 LIABILITY OF MEMBERS

The liability of a member to contribute towards the payment of debts and liabilities of the Association or the costs, charges and expenses of the winding up of the Association is limited to the amount, if any, unpaid by the member in respect of membership of the Association as required by Rule 6.